

FORM
CLT- 4

MONTANA CORPORATION LICENSE TAX RETURN

1997

For calendar year 1997 or tax year beginning _____, 1997; ending _____, 19_____

Check if
Applicable:

Corporation Name: _____

FEIN : _____

Address: _____

Federal Business Code: _____

___ Initial Return

City: _____

State: _____

Zip Code: _____

Incorporated in State of: _____

Date: _____

Date Qualified _____

Reporting Method: Cash Accrual Other (please specify)

In Montana : _____

1. Taxable income per federal return (line 28) (COPY OF FEDERAL 1120 MUST BE ATTACHED).....	1	
2. ADD: a. Montana Corporation License Tax.....2a		
b. Other state, local, foreign, and franchise taxes based on income.....2b		
c. Federal Environmental Tax.....2c		
d. Federal tax exempt interest.....2d		
e. Other additions (A DETAILED BREAKDOWN MUST BE ATTACHED).....2e		
Total Additions.....	2	
3. LESS:		
a. IRC Section 243 dividend received deduction.....3a		
b. Nonbusiness income (A DETAILED BREAKDOWN MUST BE ATTACHED).....3b		
c. Other reductions (A DETAILED BREAKDOWN MUST BE ATTACHED).....3c		
Total Reductions.....	3	
4. Adjusted taxable income (line 1 + line 2 - line 3).....	4	
5. Income apportioned to Montana (line 4 X _____% from Schedule K, line 5).....	5	
6. Income allocated directly to Montana (Multi-state taxpayers only; A detailed breakdown MUST Be Attached).....	6	
7. Montana taxable income before net operating loss (line 5 + line 6 or enter amount reported on line 4).....	7	
If line 7 is a loss, do you wish to forego the net operating loss carryback provision? Y ___ N ___		
8. Montana net operating loss carryover (A detailed schedule MUST be attached).....	8	
9. Montana taxable income (line 7 less 8).....	9	
10. Montana tax liability (line 9 X 6.75%) (line 9 X 7% for those corporations electing a water's edge filing)..... Not to be less than the MINIMUM tax liability of \$50 (The minimum tax applies to each corporation with Montana activity)	10	
11. LESS: a. 1996 overpayment.....11a		
b. Tentative payment.....11b		
c. Quarterly estimated tax payments.....11c		
Total Payments.....	11	
12. LESS: Credits (from Schedule C).....	12	
13. Tax due (line 10 - line 11 - line 12) Send your payment with the coupon provided in the booklet.....	13	
14. Interest from due date @ 12% per annum.....	14	
15. Estimated tax underpayment interest penalty (attach Form CLT-4UT).....	15	
16. Penalty. See Instructions	16	
17. Total due or overpayment (line 13 + 14 + 15 + 16).....	17	
18. Overpayment to be credited to 1998 estimated tax.....	18	
19. Refund Due.....	19	

Check here, if you DO NOT need the Montana Corporate License Tax Return and Instructions sent to you next year.

PLEASE ANSWER ALL QUESTIONS ON PAGE 2 OF THIS FORM

DECLARATION

This return must be signed by one of the following: president, vice-president, treasurer, assistant treasurer, or chief accounting officer.

I, the undersigned officer of the corporation for which this return is made, hereby declare that this return; including all accompanying schedules and statements; is, to the best of my knowledge and belief, a true, correct and complete return, made in good faith for the income period stated, pursuant to the Montana Corporation License Tax Law and Regulations.

Signature of officer _____ Date _____

Name of person or firm preparing return _____ Date _____

Title _____ Telephone number _____

Address and Zip Code _____ Telephone number _____

ATTACH REMITTANCE PAYABLE TO DEPARTMENT OF REVENUE

COPY OF FEDERAL FORM 1120 MUST BE ATTACHED